

G. I. A. Ale
College Ale

2022-2023

AUDIT REPORT

**The Principal,
JSS Polytechnic for the Differently Abled,
JSS Technical Institute Campus,
Mysuru.**

Opinion

We have audited the financial statements of **JSS Polytechnic for the Differently Abled, JSS Technical Institute Campus, Mysuru (the College Account)** which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information annexed thereto.

In our opinion and to the best of our information, and according to the explanations given to us, the aforesaid financial statements read with the schedules and notes thereto, are prepared, in all material respects, in accordance with the Karnataka Societies Registration Act, 1960 and give a true and fair view of the State of Affairs of the Association as at March 31, 2023 and its Deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management of **JSS Polytechnic for the Differently Abled, JSS Technical Institute Campus, Mysuru (the College Account)** is responsible for the preparation of these financial statements that give a true and fair view in accordance with requirements of Karnataka Societies Registration Act, 1960 and generally accepted accounting principles and to provide for such internal controls as the Executive Committee determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

for Madhavan & Co.,
Chartered Accountants
ICAI FRN: 001909S


Meera S Mitran
Partner
ICAI M. No. 235401
UDIN: 23235401BGWMUZ1984

Place: Mysuru.
Date: June 21, 2023



**JSS Polytechnic for the Differently Abled,
(Formerly Known as JSS Polytechnic for Physically Handicapped)
JSS Technical Institutions' Campus, Mysuru
A Unit of JSS Mahavidyapeetha
Consolidated Financial Statement**

Receipts & Payments Account for the year ended March 31, 2023

Receipts	Sch No.	March 31, 2023	March 31, 2022
Opening Balance:			
Cash on Hand		2,824	50,428
Cash at Bank:			
SBI A/c No.39504001888		1,665	1,019
SBI A/c No.39503998611		3,523	3,525
Canara Bank A/c No.17212200017965		72,48,236	1,51,33,391
Canara Bank A/c No.17212200000024		47,452	1,14,567
Union Bank A/c No.789102010000455		2,00,611	-
SBI A/c No.64057817453		3,26,573	1,65,789
		78,30,884	1,54,68,718
Salary Grants:			
Salary		7,20,48,552	6,75,64,608
DA Arrears		8,32,932	7,85,981
EL Encashment		26,60,477	28,76,569
Excess Salary grant Received FYE 2021-22		-	38,272
		7,55,41,961	7,12,65,430
Grant Received from AICTE/AQIS		1,11,58,169	-
Grant- AICTE- ISTE-FDP		12,000	81,000
NSS Grants		1,29,100	37,200
Other Grants:			
DSW Scholarship		-	6,725
Fee Income	1	5,54,390	5,88,738
Board Fee	2	2,93,300	2,32,650
Management Contributions :			
JSS MVP		-	9,00,000
NGA Account		60,00,000	67,00,000
College Management Account		5,00,000	8,40,000
Hostel Management Account		2,50,000	-
		67,50,000	84,40,000
Other Income:			
Administration Charges		180	133
Bank Interest		39,629	33,064
Salary recovery from Nagaraju K		20,194	-
Admission Application Fee		40,500	31,825
Water Charges		800	1,742
Tender Application form		6,784	13,420
		1,08,087	80,184
Bank Interest-AICTE/AQIS		1,66,525	4,41,880
Salary Deductions	5	1,54,83,938	1,48,81,139
Mediclaime		4,10,000	3,60,500
Other Deductions:			
TDS		2,94,041	2,23,307
GST		1,14,911	1,13,880
CBF		13,068	8,700
WWF		1,30,492	86,868
Royalty		17,087	20,685
PT		4,000	3,200
		5,73,599	4,56,640
Deposits	6	1,61,274	1,24,963
Loans & Advances	7	23,60,400	21,54,877
GSLI-LIC		28,953	25,134
Leave Encashment		-	27,37,270
Total		12,15,62,580	11,73,83,049



Payments	Sch No.	March 31, 2023	March 31, 2022
Establishment Expenses:			
Salary Grants			
Salary		7,20,48,552	-
DA Arrears		8,32,932	6,76,02,880
EL Encashment		26,60,477	7,47,709
		7,55,41,961	28,76,569
Grants			
Part Time Salary Plan		4,31,036	3,37,355
EPF Management Contribution		1,17,036	1,17,036
		5,48,072	4,54,391
Expenses against AICTE/AQIS Grant		1,36,29,694	83,27,005
Grant- AICTE- ISTE-FDP		-	93,000
NSS Grants		1,29,100	37,200
Other Grants:			
DSW Scholarship		-	6,725
Expenses against Fee Income	1	6,73,867	7,01,580
Board Fee	2	2,97,550	2,32,700
Administrative Expenses	3	48,34,667	39,26,624
Repairs and Maintenance	4	31,91,815	31,48,902
Other Expenses:			
Bank Charges		591	8,099
Amount recovered from grant		481	-
Salary recovery from Nagaraju K		20,194	-
Admission Application Fee		1,26,907	1,10,685
Tender Form		-	2,060
		1,48,173	1,20,844
Bank Charges-AICTE/AQIS		-	30
NBA Expenses		44,000	5,07,628
Excess Salary Grant of FY 2021-22		38,272	-
Salary Deductions:	5	1,54,43,948	1,48,83,539
Deposits	6	28,650	1,37,526
Loans & Advances	7	2,67,400	7,42,252
Property, Plant and Equipment	8	1,16,766	14,25,517
Mediclaime		4,10,000	3,60,500
Other Deductions:			
TDS		2,94,041	2,23,307
GST		1,14,911	1,13,880
CBF		13,068	8,700
WWF		1,30,492	86,868
Royalty		17,087	20,685
PT		4,000	3,200
		5,73,599	4,56,640
GSLI-LIC		28,953	25,134
Leave Encashment		-	27,37,270
Closing Balance:			
Cash on Hand		18,746	2,824
Cash at Bank:			
SBI A/c No.39504001888		1,254	1,665
SBI A/c No.39503998611		3,619	3,523
Canara Bank A/c No.17212200017965		49,43,236	72,48,236
Canara Bank A/c No.1721220000024		48,921	47,452
Union Bank A/c No.789102010000455		1,46,080	2,00,611
SBI A/c No.64057817453		4,54,239	3,26,573
		56,16,094	78,30,884
Total		12,15,62,580	11,73,83,049

Vide our report of even date

Madhavan & Co.,
Chartered Accountants
ICAI FRN: 001909S

Neeraj S Mitran
Partner
ICAI M No. 235401
UDIN: 23235401BGWMUZ1984
Date: June 21, 2023
Place: Mysuru



for JSS Polytechnic For The Differently Abled,
Mysuru

Principal
PRINCIPAL
JSS Polytechnic for Differently Abled
JSS TI Campus, MYSORE-570 006

**JSS Polytechnic for the Differently Aabled,
(Formerly Known as JSS Polytechnic for Physically Handicapped)
JSS Technical Institutions' Campus, Mysuru
A Unit of JSS Mahavidyapeetha
Consolidated Financial Statement**

Income & Expenditure Account for the year ended March 31, 2023

Income	Sch No.	March 31, 2023	March 31, 2022
Salary Grants:			
Salary		7,20,48,552	6,75,64,608
DA Arrears		8,32,932	7,85,981
EL Encashment		26,60,477	28,76,569
		7,55,41,961	7,12,27,158
NSS Grants		1,29,100	37,200
Fee Income	1	5,54,390	5,88,738
Board Fee	2	2,93,300	2,32,650
Management Contributions			
JSS MVP		-	9,00,000
NGA Account		60,00,000	67,00,000
College Management Account		5,00,000	8,40,000
Hostel Management Account		2,50,000	-
		67,50,000	84,40,000
Other Income:			
Administration Charges		180	133
Bank Interest		39,629	33,064
Salary recovery from Nagaraju K		20,194	-
Admission Application Fee		40,500	31,825
Sale of Tender Form		800	1,742
Water Charges		6,784	13,420
		1,08,087	80,184
Total		8,33,76,838	8,06,05,930

Expenditure	Sch No.	March 31, 2023	March 31, 2022
Establishment Expenses:			
Salary Grants:			
Salary		7,20,48,552	6,76,02,880
DA Arrears		8,32,932	7,47,709
EL Encashment		26,60,477	28,76,569
		7,55,41,961	7,12,27,158
Grants:			
Part Time Salary Plan		4,31,036	3,37,355
EPF Management Contribution		1,17,036	1,17,036
		5,48,072	4,54,391
NSS Grants		1,29,100	37,200
Expenses against Fee Income	1	6,73,867	7,01,580
Board Fee	2	2,97,550	2,32,700
Administrative Expenses	3	48,34,667	39,26,624
Repairs and Maintenance	4	31,91,815	31,48,902
Other Expenses:			
Bank Charges		591	8,099
Amount recovered from grant		481	-
Salary recovery from Nagaraju K		20,194	-
Admission Application Fee		1,26,907	1,10,685
Tender Form		-	2,060
		1,48,173	1,20,844
NBA Expenses		44,000	5,07,628
Total		8,54,09,204	8,03,57,027

Surplus/Deficit before Depreciation		(20,32,366)	2,48,903
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Depreciation	8	1,17,90,857	1,31,27,953
Depreciation (Grant Assets)	8	(1,14,74,263)	(1,28,25,631)

Surplus/Deficit after Depreciation		(23,48,961)	(53,419)
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Vide our report of even date

Madhavan & Co.,
Chartered Accountants
ICAI FRN: 001909S

for JSS Polytechnic For The Differently
Aabled, Mysuru


Neeraj S. Mitran
Partner
ICAI M No. 235401
UDIN: 23335401BGWMUZ1984
Date: June 21, 2023
Place: Mysuru




Principal

**JSS Polytechnic for Differently Aabled
JSS TI Campus, MYSORE-570 006**

**JSS Polytechnic for the Differently Abled,
(Formerly Known as JSS Polytechnic for Physically Handicapped)
JSS Technical Institutions' Campus, Mysuru
A Unit of JSS Mahavidyapeetha
Consolidated Financial Statement**

Balance Sheet as at March 31, 2023

Liabilities	Sch No.	March 31, 2023	March 31, 2022
Capital Fund			
Management Contribution (As per Last B/s)		1,39,83,056	1,39,83,056
Non -Recurring Grant Utilised (As per Last B/s) Less: Depreciation trfd. To I&E A/c	11,31,62,924 (1,14,74,263)	10,16,88,661	11,31,62,924
Excess Salary Grant of FY 2021-22 (As per Last B/s) Less: Paid during the year	38,272 (38,272)	-	38,272
AICTE-AQIS (As per Last B/s) Add: Received during the year Add : Interest Received Less : Bank Charges Paid Less : Expenses against the grant	72,45,655 1,11,58,169 1,66,525 - (1,36,29,694)	49,40,655	72,45,655
Grant Utilised (Non - Recurring) Grant Expenses (As per Last B/S)		1,51,000	1,51,000
Management Grant (As per Last B/S)		2,580	2,580
DSW Scholarship Add: Received during the year Less : Paid during the year	- -	-	-
Caution Deposit (As per Last B/s)		6,950	6,950
Salary Deductions	5	37,590	(2,400)
Other Deductions: Add: Received during the year Less : Paid during the year	5,73,599 (5,73,599)	-	-
GSLI-LIC Add: Received during the year Less : Paid during the year	28,953 (28,953)	-	-
Deposits	6	3,59,471	2,26,847
Loans & Advances	7	60,00,000	39,12,000
Total		12,71,69,964	13,87,26,884



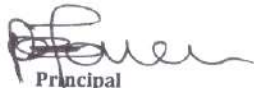
Assets	Sch No.	March 31, 2023		March 31, 2022	
Property, Plant and Equipment					
Grant Assets		10,16,88,660		11,31,62,923	
Non Grant Assets		21,89,330	10,38,77,990	23,89,159	11,55,52,081
Grant Assets-Building (As per Last B/S)			1,51,000		1,51,000
Grant- AICTE- ISTE-FDP (As per Last B/S)		12,000		-	
Add: Paid dg the year		-		93,000	
Less : Received dg the year		(12,000)	-	(81,000)	12,000
Loans & Advances	7		-		5,000
Deposits (As per Last B/S)			4,720		4,720
Mediclaime Add: Paid dg the year		4,10,000		3,60,500	
Less : Deducted dg the year		(4,10,000)	-	(3,60,500)	-
Income & Expenditure Account: (As per Last B/s)		1,51,71,198		1,51,10,953	
Add: Deficit during the year		23,48,961		53,419	
Add: Transfer\Adjustments		-	1,75,20,159	6,827	1,51,71,198
Closing Balances:					
Cash on Hand		18,746		2,824	
Cash at Bank					
SBI A/c No.39504001888		1,254		1,665	
SBI A/c No.39503998611		3,619		3,523	
Canara Bank A/c No.17212200017965		49,43,236		72,48,236	
Canara Bank A/c No.1721220000024		48,921		47,452	
Union Bank A/c No.789102010000455		1,46,080		2,00,611	
SBI A/c No.64057817453		4,54,239	56,16,094	3,26,573	78,30,884
Total			12,71,69,964		13,87,26,884

Vide our report of even date
Madhavan & Co.,
Chartered Accountants
ICAI FRN: 001909S

for JSS Polytechnic For The Differently Abled,
Mysuru


Neeraj S Mitran
Partner
ICAI M No. 235401
UDIN: 23235401BGWMUZ1984
Date: June 21, 2023
Place: Mysuru




Principal
JSS Polytechnic for Differently Abled
JSS TI Campus, MYSORE-570 006

**JSS Polytechnic for the Differently Abled,
(Formerly Known as JSS Polytechnic for Physically Handicapped)
JSS Technical Institutions' Campus, Mysuru
A Unit of JSS Mahavidyapeetha**

1 Fee Income

Particulars	March 31, 2023		March 31, 2022	
	Receipts	Payments	Receipts	Payments
Admission Fee	12,960	210	11,940	210
Development Fee	2,16,000	1,09,750	1,99,000	3,42,510
Identity Card Fee	4,320	17,370	3,980	36,940
Laboratory Fee	1,29,600	57,022	1,20,288	90,454
Magazine Fee	31,170	1,46,733	23,880	420
Medical / Health Centre	500	1,25,929	82,290	76,198
NSS Fee	17,280	280	15,920	15,920
Reading Room Fee	43,200	57,821	39,800	31,652
Red Cross Fee	21,600	21,725	19,900	19,900
Sports Fee	30,240	51,473	27,960	51,756
Students Welfare Fund (SWF)	10,800	10,800	9,950	9,950
Teachers Welfare Fund (TWF)	10,800	10,800	9,950	9,950
Union Fee	25,920	63,954	23,880	15,720
Total	5,54,390	6,73,867	5,88,738	7,01,580

2 Board Fee

Particulars	March 31, 2023		March 31, 2022	
	Receipts	Payments	Receipts	Payments
Exam Fee	2,35,600	2,35,200	2,01,150	2,00,950
Exam Fine	37,100	37,900	16,950	16,950
Scribe Fee	20,600	24,450	14,550	14,800
Total	2,93,300	2,97,550	2,32,650	2,32,700

3 Administrative Expenses

Particulars	March 31, 2023		March 31, 2022	
	Receipts	Payments	Receipts	Payments
Maintenance Expenses				
1. Maintenance Recurring				
Affiliation Charges	-	42,000	-	-
Electricity Charges	-	22,24,242	-	16,79,769
House Keeping	-	6,68,477	-	5,35,039
Security Charges	-	7,45,285	-	7,46,520
Sub-Total (A)	-	36,80,004	-	29,61,328
2. Contingencies GIA				
Admission Processing Charges	-	72,953	-	-
Audit Fee	-	38,350	-	35,400
Office Contingencies	-	1,62,028	-	1,18,164
Internet Charges	-	39,821	-	39,825
Printing and Stationery	-	2,23,087	-	1,52,103
Postages and Telephone	-	50,678	-	63,616
Sub-Total (B)	-	5,86,917	-	4,09,108
3. Consumables GIA				
Consumables	-	76,306	-	80,196
Sub-Total (C)	-	76,306	-	80,196
4. Travelling Allowance GIA				
Travelling Allowance	-	18,940	-	2,540
Sub-Total (D)	-	18,940	-	2,540
5. Municipal & Other Taxes GIA				
Institution Building Tax	-	4,70,000	-	4,70,952
Institution Professional Tax	-	2,500	-	2,500
Sub-Total (E)	-	4,72,500	-	4,73,452
Total (A+B+C+D+E)		48,34,667		39,26,624



4 Repairs and Maintenance

Particulars	March 31, 2023		March 31, 2022	
	Receipts	Payments	Receipts	Payments
AMC for Water Purifier	-	92,362	-	-
Building	-	22,59,172	-	22,77,131
Garden	-	4,25,339	-	2,89,320
OTIS Elevator AMC	-	1,20,360	-	1,15,640
Computer Maintenance	-	-	-	-
Software Renewal	-	1,78,290	-	2,93,871
Furniture	-	23,265	-	75,916
Vehicle	-	93,027	-	97,024
Total	-	31,91,815	-	31,48,902

5 Salary Deductions

Particulars	Balance as on March 31, 2022		During the year		Balance as on March 31, 2023	
	Debit	Credit	Deducted	Paid	Debit	Credit
LIC	-	-	45,23,753	45,23,753	-	-
FBF	-	-	7,240	6,650	-	590
GSLI	-	-	55,180	55,180	-	-
PNB	-	-	3,67,080	3,67,080	-	-
JSS Co-operative Society	-	-	3,99,000	3,99,000	-	-
Rent	-	-	59,472	59,472	-	-
Festival Advance	-	-	44,000	44,000	-	-
Income Tax	-	-	94,12,000	94,12,000	-	-
Professional Tax	-	-	1,41,000	1,40,000	-	1,000
Professional Tax Hostel	2,400	-	9,400	7,000	-	-
Professional Tax Ac 24	-	-	4,000	4,000	-	-
Professional Tax NGA	-	-	60,400	60,400	-	-
EPF	-	-	1,08,000	1,08,000	-	-
Salary recovery from Ramesh	-	-	36,000	-	-	36,000
Suttur Free Education Fund	-	-	1,96,494	1,96,494	-	-
1% Salary	-	-	60,919	60,919	-	-
Total	2,400	-	1,54,83,938	1,54,43,948	-	37,590



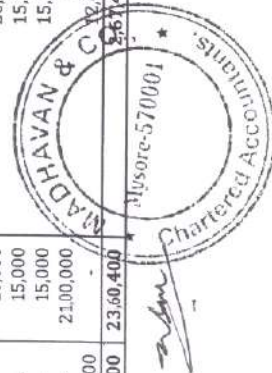
JSS Polytechnic for the Differently Abled,
(Formerly JSS Polytechnic for the Physically Handicapped),
JSS Technical Institutions' Campus, Mysuru- 570006,
A Unit of JSS Mahavidyaapeetha

6 Security, Library Deposits & EMD

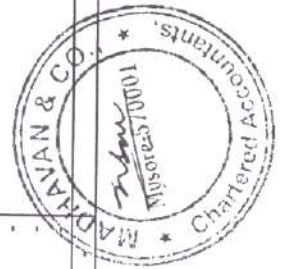
Particulars	Balance as on March 31, 2022		During the year		Balance as on March 31, 2023	
	Debit	Credit	Received	Paid	Debit	Credit
Security Deposits						
K.S.Muruges		1,625	-	-		1,625
SS Enterprises		11,250	-	-		11,250
Mohammed Ali		4,500	-	-		4,500
K G Ramesh		4,585	-	-		4,585
Shashidhara Raju Urs		3,971	-	-		3,971
Rizwan Ali Khan Ltd		-	13,795	-		13,795
JP Construction		-	41,223	-		41,223
Akshay V		-	19,229	-		19,229
R Raju		7,496	15,437	-		22,933
Siddaraju		20,996	-	-		20,996
M/s Nascent Construction		15,483	-	-		15,483
Akshay V		18,582	-	-		18,582
Suresh P		18,959	-	-		18,959
Total (A)		1,07,447	89,684	-		1,97,131
EMD						
Shashidhara Raju Urs		3,000	-	-		3,000
Akshay V		11,000	5,270	-		16,270
JP Construction (Sanitary)		-	10,550	-		10,550
JP Construction (Painting)		-	10,550	-		10,550
Rizwan Ali Khan Ltd (Painting)		-	10,550	-		10,550
Suresh P		11,000	-	-		11,000
Siddaraju		5,570	-	-		5,570
R Raju		2,400	5,270	-		7,670
M/s Nascent Construction		8,280	-	-		8,280
Total (B)		41,250	42,190	-		83,440
Library Deposits						
		78,150	29,400	28,650		78,900
Total (C)		78,150	29,400	28,650		78,900
Total (A+B+C)		2,26,847	1,61,274	28,650		3,59,471

7 Loans & Advances

Particulars	Balance as on March 31, 2022		During the year		Balance as on March 31, 2023	
	Debit	Credit	Received	Paid	Debit	Credit
Hostel Fund						
Srinivas-Nss Officer		39,00,000	-	-		39,00,000
Kumar. P		-	25,300	-		25,300
Sathish		-	55,000	-		55,000
Palaniswamy		5,000	15,100	-		10,100
HN Mahadev		-	40,000	-		40,000
Nayana		-	75,000	-		75,000
Murugamma		-	20,000	-		20,000
S Muddappa		-	15,000	-		15,000
JSS MVP		-	15,000	-		15,000
Program co-ordinator		-	21,00,000	-		21,00,000
		12,000	-	-		-
Total	5,000	39,12,000	23,60,400	28,650	5,000	60,00,000



Particulars	WDV as on March 31, 2022	Upto Sept.	After Sept.	Transfers/ Adjustments	Total Assets	Rate of Depreciation	Depreciation	WDV as on March 31, 2023
Building	2,25,54,373	-	-	-	2,25,54,373	10%	22,55,437	2,02,98,936
Building Revamped	7,13,97,645	-	-	-	7,13,97,645	10%	71,39,765	6,42,57,881
Furniture	1,39,21,399	-	-	-	1,39,21,399	10%	13,92,140	1,25,29,260
Elevator	21,89,301	-	-	-	21,89,301	10%	2,18,930	19,70,371
Typewriter	4,30,716	-	-	-	4,30,716	15%	64,607	3,66,109
Equipments	929	-	-	-	929	15%	139	789
Equipments under Building Maint.	1,69,692	-	-	-	1,69,692	15%	25,454	1,44,238
Laboratory Equipments:	2,827	-	-	-	2,827	15%	424	2,403
World Gold Council Equipment	1,63,433	-	-	-	1,63,433	15%	24,515	1,38,918
Sub Total	11,08,30,315	-	-	-	11,08,30,315		1,11,21,411	9,97,08,904
Sub Total	11,08,30,315	-	-	-	11,08,30,315		1,11,21,411	9,97,08,904
Dept. of Science and Technology	1,47,724	-	-	-	1,47,724	15%	22,159	1,25,565
Commercial Practice	2,29,701	-	-	-	2,29,701	15%	34,455	1,95,246
Digital Library	1,42,035	-	-	-	1,42,035	15%	21,305	1,20,730
Electronic Lab	1,53,440	-	-	-	1,53,440	15%	23,016	1,30,424
Architecture	1,73,317	-	-	-	1,73,317	15%	25,998	1,47,320
Computer Lab	2,99,449	-	-	-	2,99,449	15%	44,917	2,54,532
Science Lab	27,555	-	-	-	27,555	15%	4,133	23,422
Special Equipments	1,70,747	-	-	-	1,70,747	15%	25,612	1,45,135
Equipments	1,64,913	-	-	-	1,64,913	15%	24,737	1,40,176
Hostel	2,855	-	-	-	2,855	15%	428	2,427
Hostel Gas Equipments	1,915	-	-	-	1,915	15%	287	1,628
Physiotherapy Equipments	25,994	-	-	-	25,994	15%	3,899	22,095
Air Conditioner	3,189	-	-	-	3,189	15%	478	2,711
Telephone	42,673	-	-	-	42,673	15%	6,401	36,272
Photography Equipments	24,060	-	-	-	24,060	15%	3,609	20,451
MOP Lab Equipments	4,609	-	-	-	4,609	15%	691	3,917
Workshop Equipments	35,672	-	-	-	35,672	15%	5,351	30,321
Aluminum Partition	24,479	-	-	-	24,479	15%	3,672	20,808
Submersible Pump	2,429	-	-	-	2,429	15%	364	2,065
Water Tank	5,936	-	-	-	5,936	15%	890	5,046
AICTE Grant Equipments	5,06,133	-	-	-	5,06,133	15%	75,920	4,30,213
Internet Cabling etc.1999-2000	14,497	-	-	-	14,497	15%	2,174	12,322
Projectors	73,422	-	-	-	73,422	15%	11,013	62,408
LCD TV	1,212	-	-	-	1,212	15%	182	1,030
UPS & Battery	1,203	-	-	-	1,203	15%	180	1,022
Softwares	52	-	-	-	52	25%	13	39
Jewellery-Software	13,624	-	-	-	13,624	25%	3,406	10,218
Printers	316	-	-	-	316	15%	47	268
Computers	6,370	-	-	-	6,370	40%	2,548	3,822
Library Books:								
a. Recurring	16	-	-	-	16	15%	2	14
b.Non - Recurring	31	-	-	-	31	15%	5	27
Networks	15,685	-	-	-	15,685	15%	2,353	13,333
CCTV Camera	17,353	-	-	-	17,353	15%	2,603	14,750
Sub Total	11,31,62,923	-	-	-	11,31,62,923		1,14,74,263	10,16,88,660



Sub Total	11,31,62,923	-	-	-	11,31,62,923	1,14,74,263	10,16,88,660
Non Grant Assets:							
Furniture	11,95,039	-	-	12,380	12,07,419	1,20,123	10,87,296
Equipment	9,14,728	-	-	-	9,14,728	1,37,209	7,77,518
Aluminum Notice Board	7,674	-	-	-	7,674	1,151	6,523
Water Pump	3,845	-	-	-	3,845	577	3,268
Kent water purifier	9,155	-	-	-	9,155	1,373	7,781
Library Books	2,01,808	-	-	1,04,386	3,06,194	38,100	2,68,093
Graphic Design Lab	63	-	-	-	63	9	54
Printer	5,413	-	-	-	5,413	812	4,601
Lazer Jet Printer	13,335	-	-	-	13,335	2,000	11,335
Laptop	38,100	-	-	-	38,100	15,240	22,860
Sub Total	23,89,159	-	-	1,16,766	25,05,925	3,16,595	21,89,330
Total	11,55,52,081	-	-	1,16,766	11,56,68,847	1,17,90,857	10,38,77,990

Vide our report of even date

Madhavan & Co.,
Chartered Accountants
ICAI FRN: 001909S


Keeraj S. Mitran
Partner

ICAI M No. 235401
UDIN: 23235401BGWMU21984
Date: June 21, 2023
Place: Mysuru



for JSS Polytechnic For The Differently Abled, Mysuru


Principal

JSS Polytechnic For Differently Abled
JSS TI Campus, MYSORE-570 006

**JSS Polytechnic for the Differently Abled, Mysuru
College Account**

FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED March 31, 2023.

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. Institute follows cash method of accounting.
2. Revenue grants received from government is treated as income.
3. All fees collected are treated as income.
4. Specific Funds collected are treated as liability.
5. There are no contingent liabilities, as on the date of the Balance sheet.

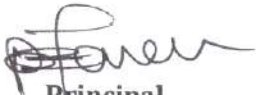
Notes on Account.

1. Fixed Assets and Depreciation:

The Fixed assets are accounted on Historical costs and are capitalized on acquisition price and other expenses for putting the Assets to use. Depreciation is provided on written down value method at the rates specified under IT Rules, 1962, as amended from time to time.

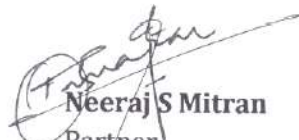
**for JSS Polytechnic for
the Differently Abled, Mysuru**

**for Madhavan & Co.,
Chartered Accountants
ICAI FRN: 001909S**


Principal

Place: Mysuru
Date: June 21, 2023

**JSS Polytechnic for the Differently Abled
JSS TI Campus, MYSORE-570 006**


Neeraj S Mitran
Partner
ICAI M No. 235401
UDIN: 23235401RGWMUZ1984

